



GAS

جاس العربية للخدمات
GAS ARABIAN SERVICES

Company Profile

Driven by Dedication

Contents

1 Introduction

2 Operations

3 Financials

4 Internal Investment Cycles (IIC)

5 Business Continuity

6 Moving to TASI



1

Introduction

Success Story

1992

2024



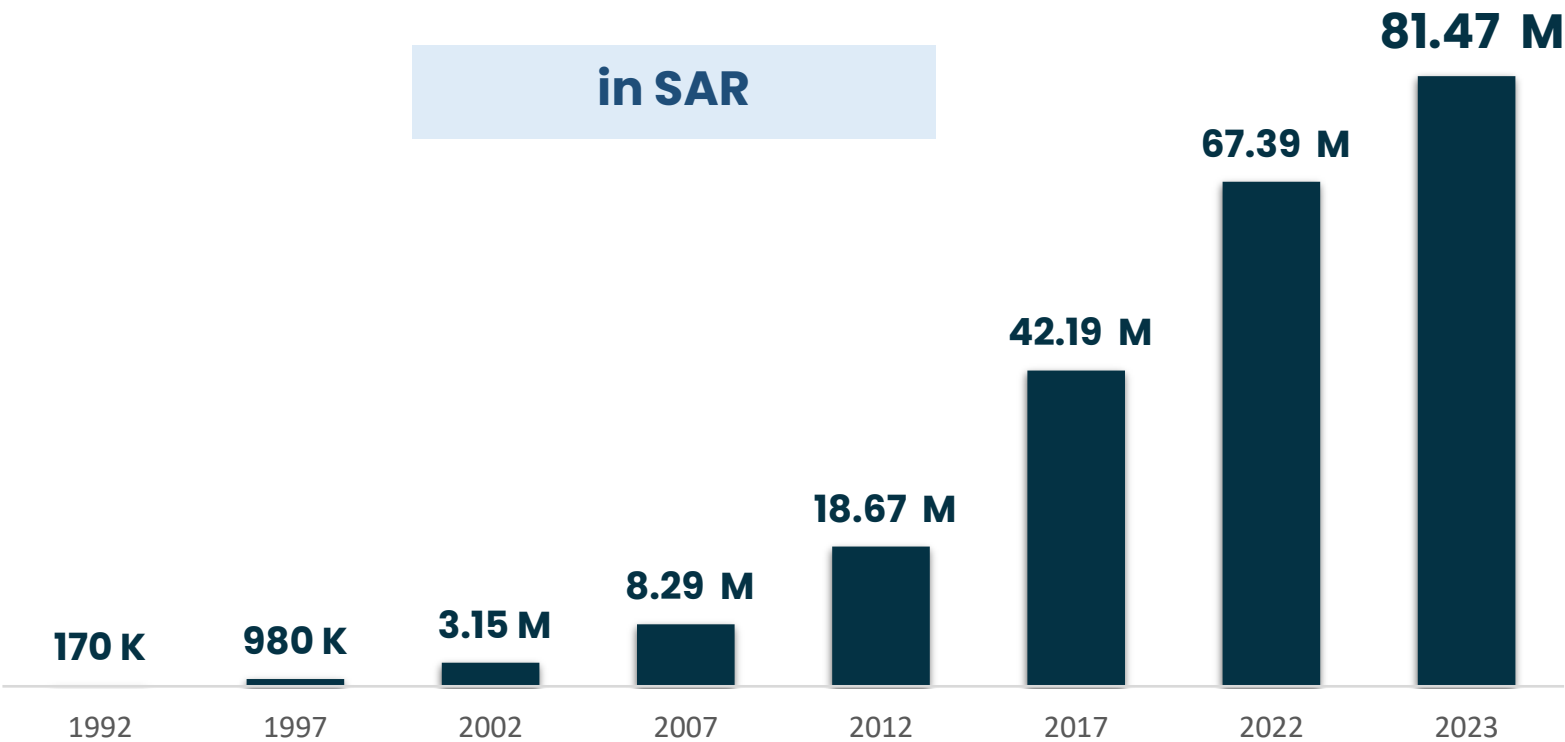
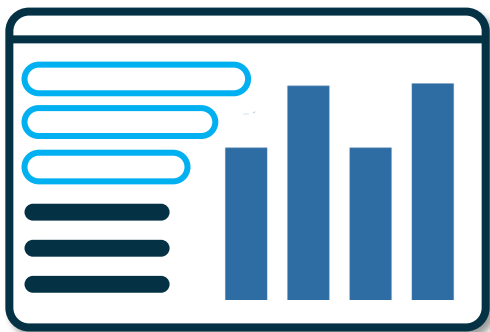
Success Story

Revenue



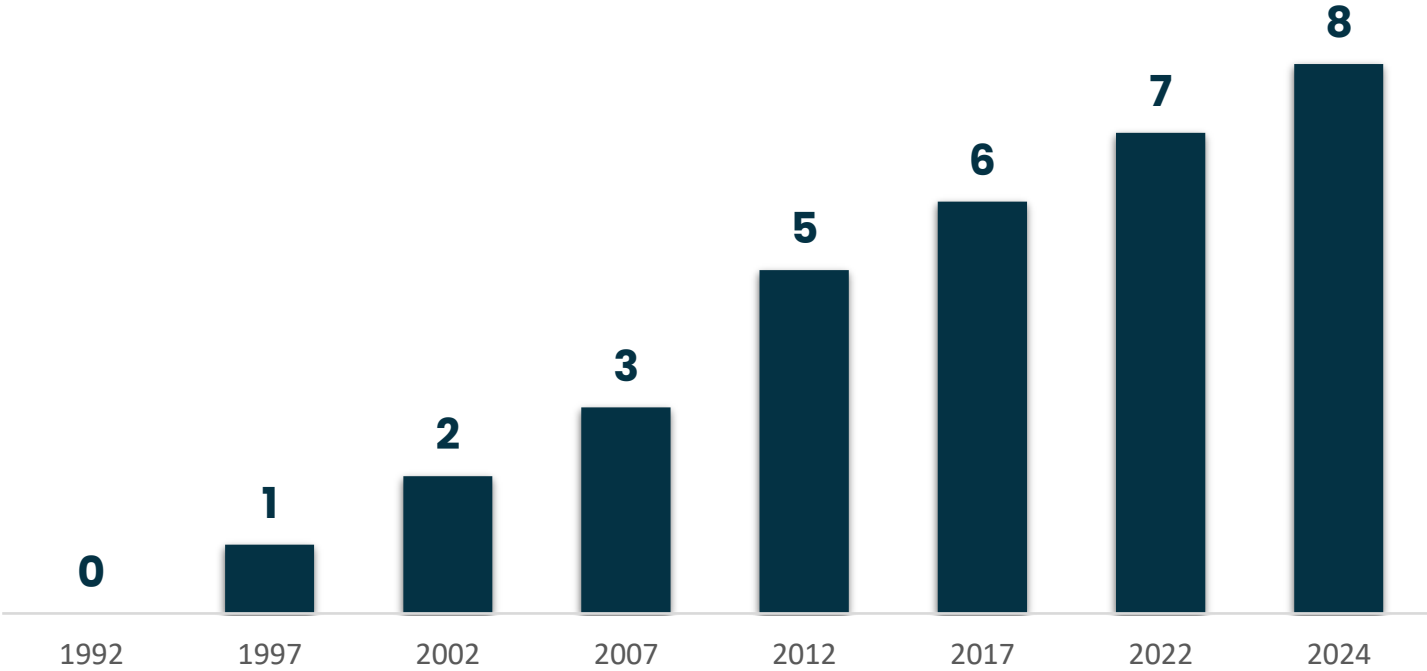
Success Story

Net Profit



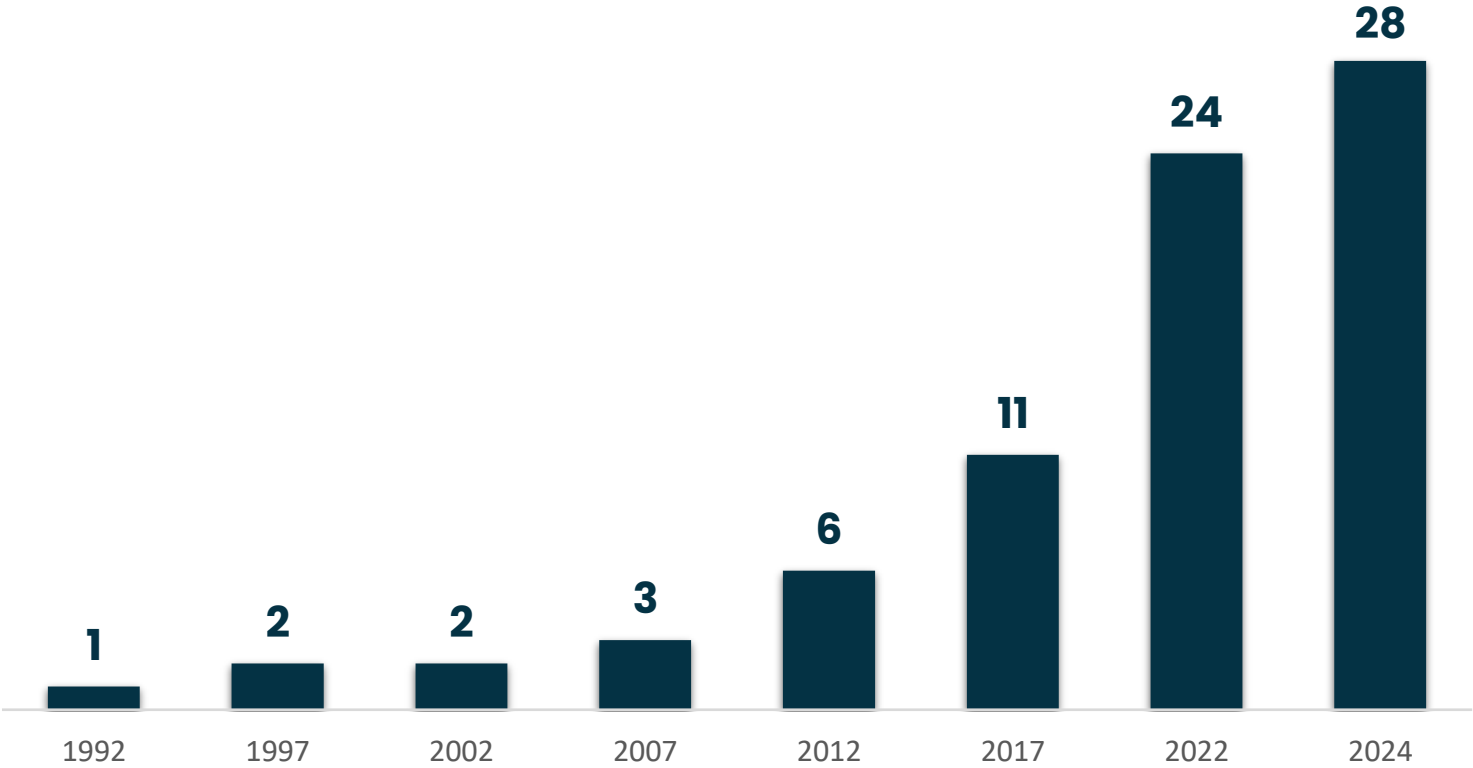
Success Story

Joint Ventures



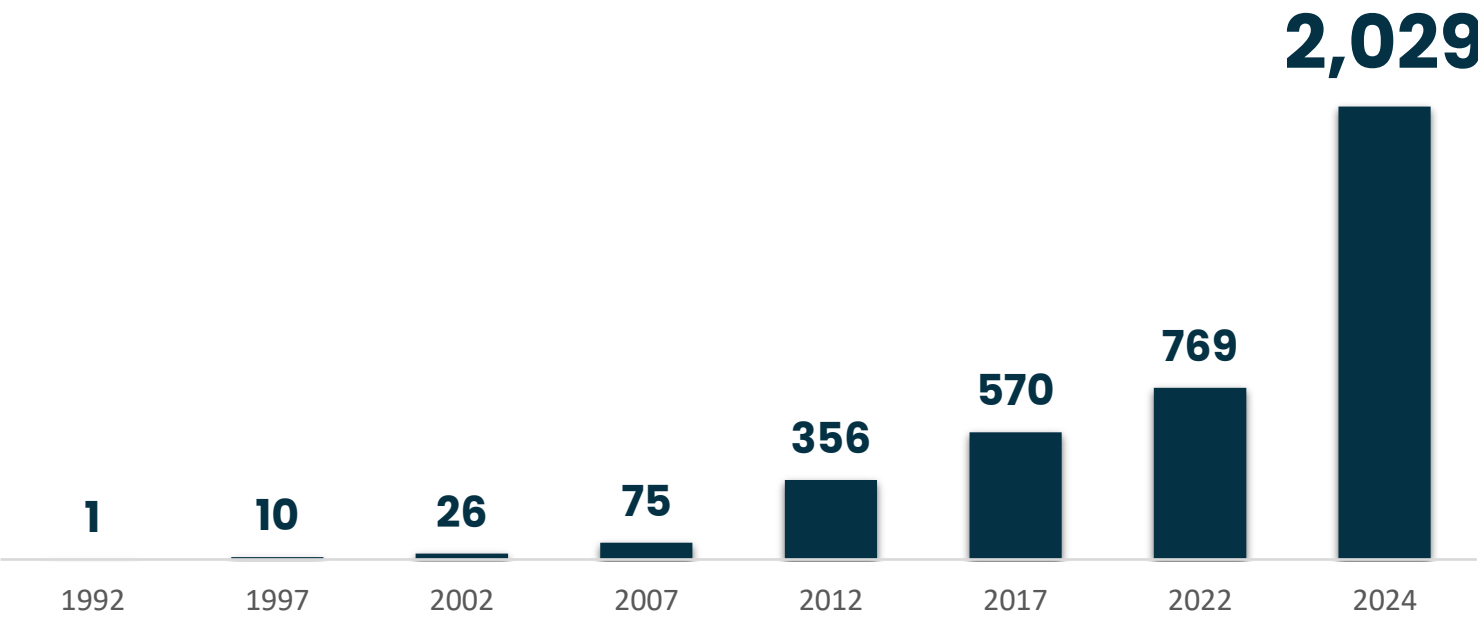
Success Story

Principals

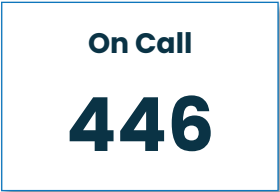
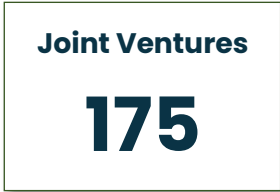


Success Story

Workforce (Direct Employees)



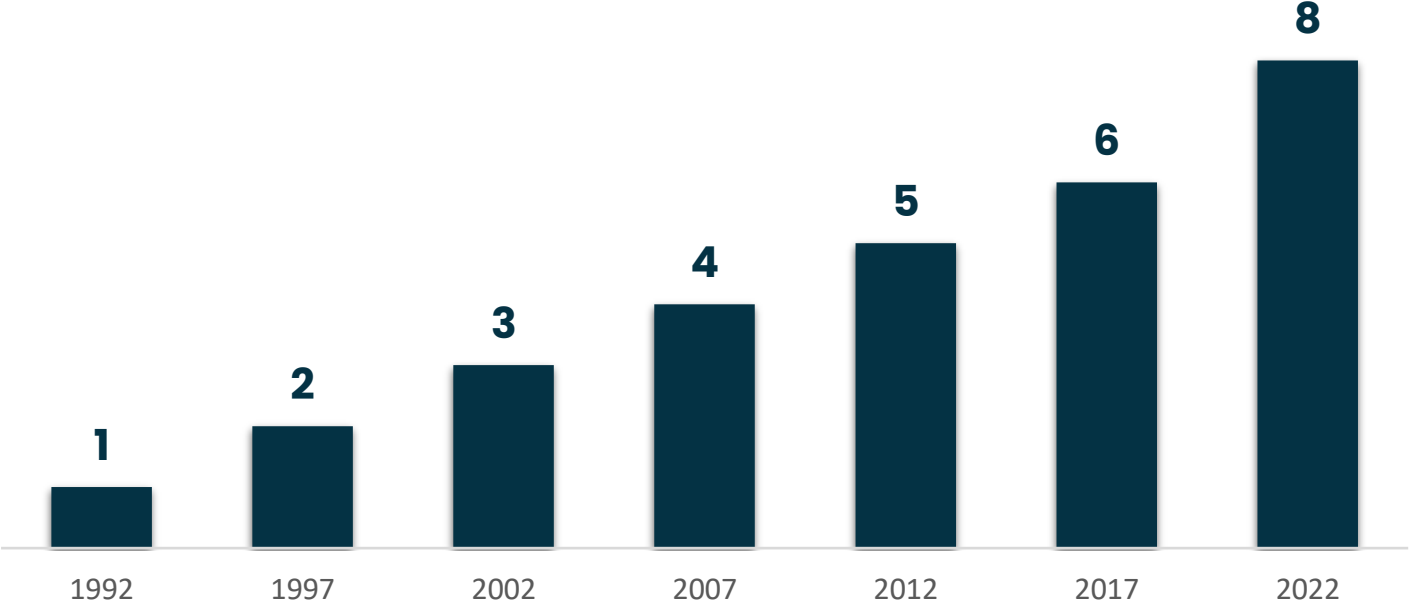
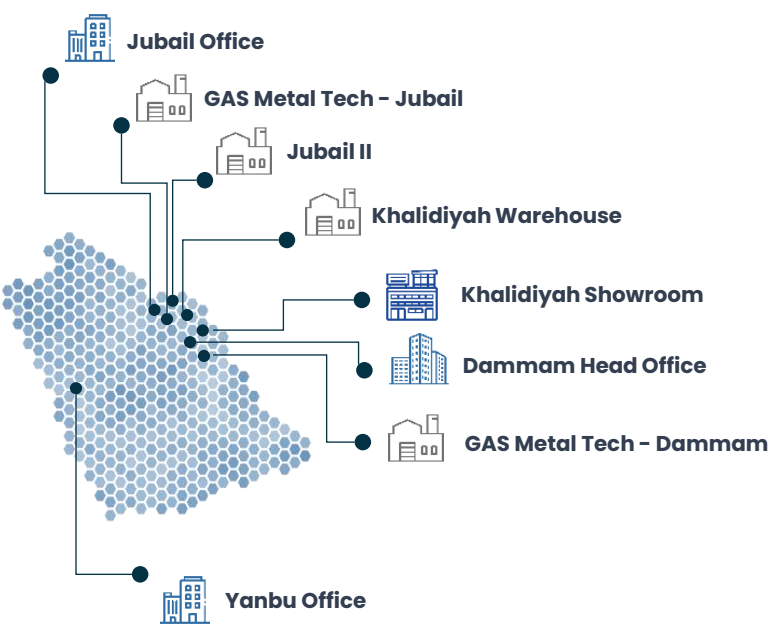
*Indirect Workforce



* In addition to its direct workforce, GAS employs indirect personnel to support its operational tasks.

Success Story

Offices and Facilities



Success Story

Divisions

Technical Services

-  EPC Project
-  Manpower Supply & Services
-  Shutdown & Plant Services
-  Operations & Control

Investor Relations & Corporate Governance

-  Investor Relations & Corporate Governance

Trading

-  Mechanical
-  Instrumentation & Electrical

Finance

-  Finance & Accounts

Internal Audit & Compliance

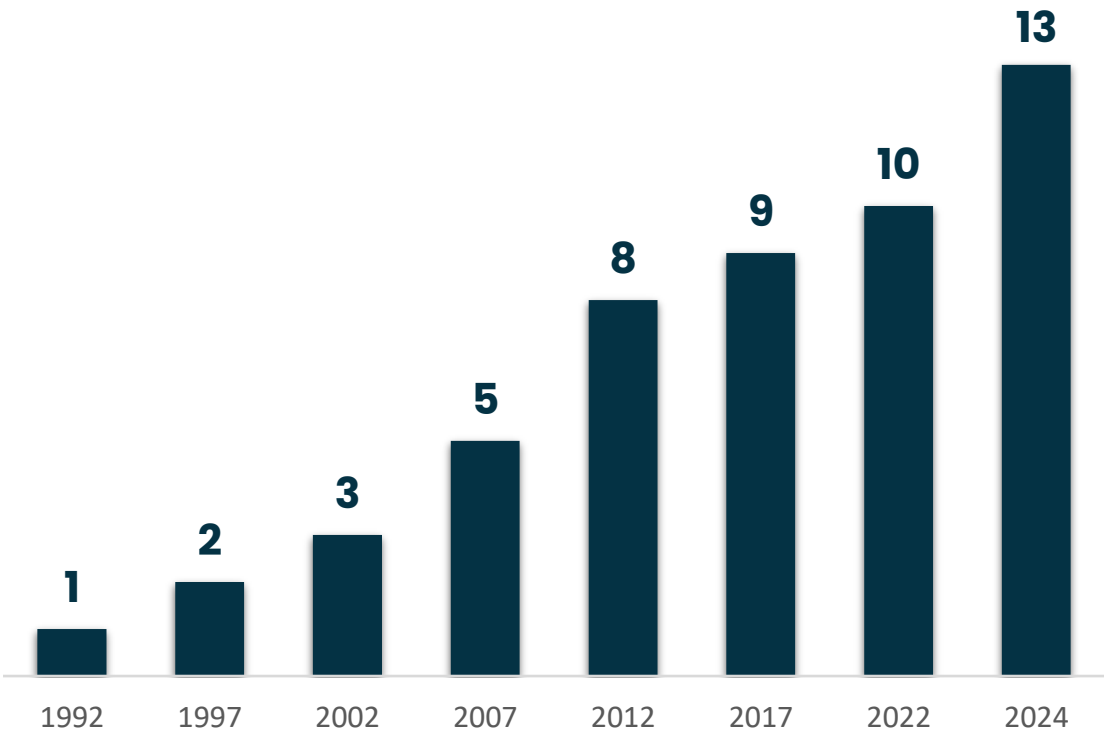
-  Internal Audit

Manufacturing

-  GAS Metal Tech

Shared Services

-  Human Resources
-  Administration
-  Information Technology Infrastructure Services



What Distinguishes Us:



Dedicated Executive Management and Staff

- ❑ Average Executive Retention Rate: **15 years**
- ❑ Average Staff Retention Rate: **9 years**
- ❑ Loyalty Program
- ❑ Bonus and Partnership Program
- ❑ Incentive Program



World Class Global Partners

- ❑ One of the top 4 in each segment



Exclusive Business Relationships with Reputable OEMs.



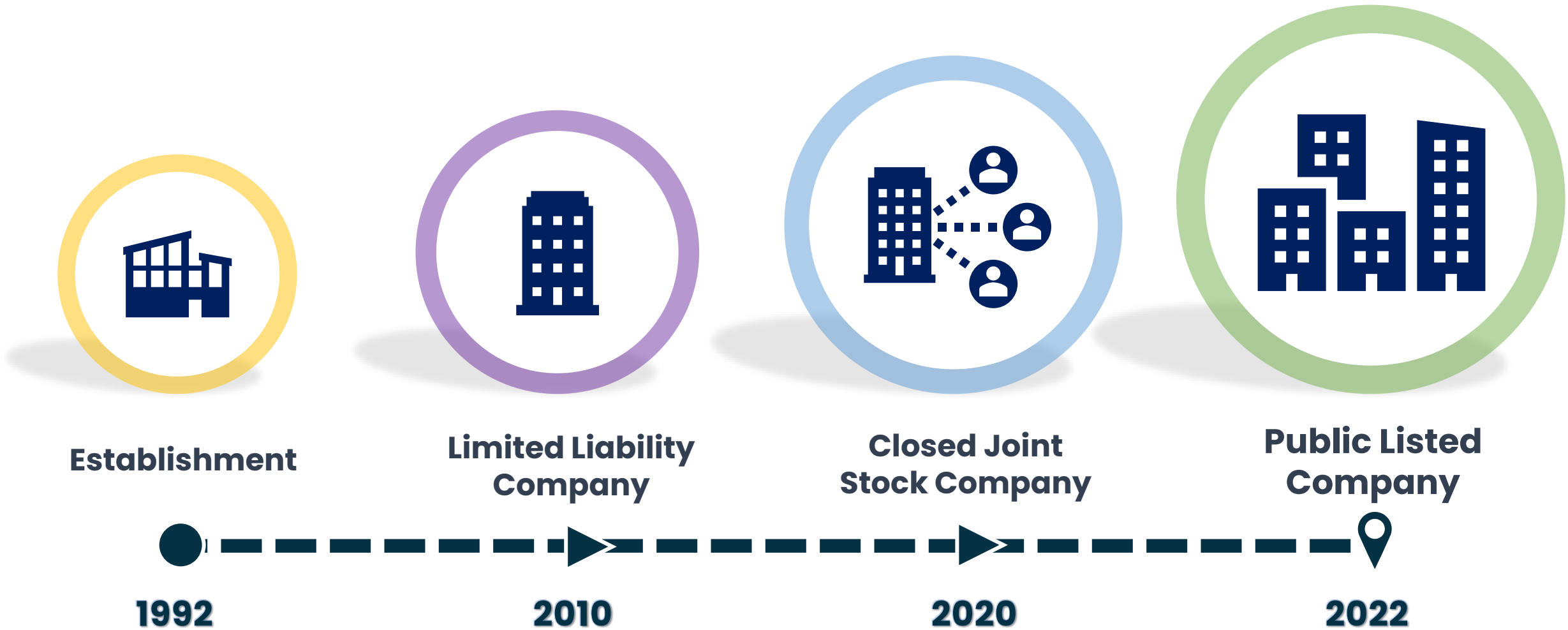
Serving Multi-Fields

- ❑ Oil, gas, petrochemical, process, electricity, and cement



Technical Complete Solutions vs Single Product or Single Service

Legal Entity





2

Operations



Technical Services



Technical Services – EPC Highlights

Project Milestone & Credentials

Total Projects Awarded:
(since inception up to date)

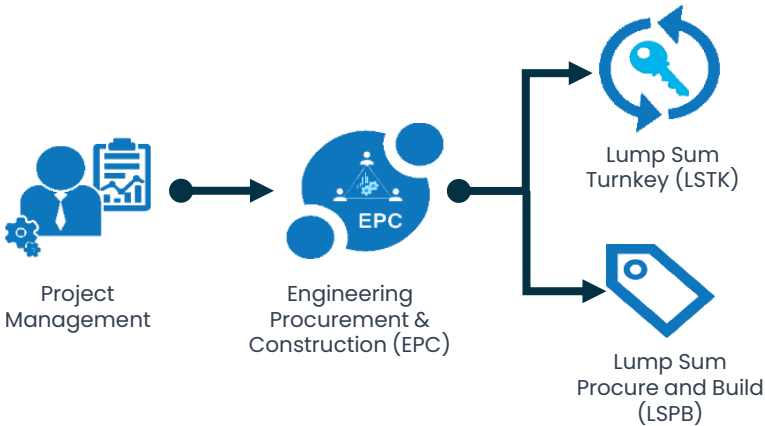
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aramco

Approved Vendor

سابك
sabc

Approved Vendor



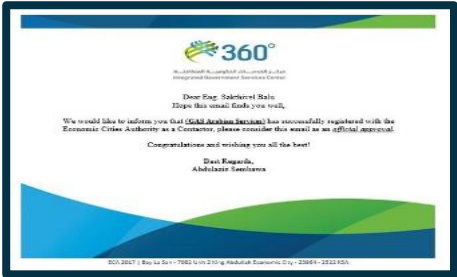
- Onshore Pipeline Contractor
- In-Plant Construction GBS
- Process Control Systems Integration GBS
- Chemical Injection Skid Manufacturer (GMT)
- Maintenance of Filtration System
- Electrical & Automation Services

95.24% PQI

Project Quality Index
(September 2024)

96.61% PSI

Project Safety Index
(September 2024)

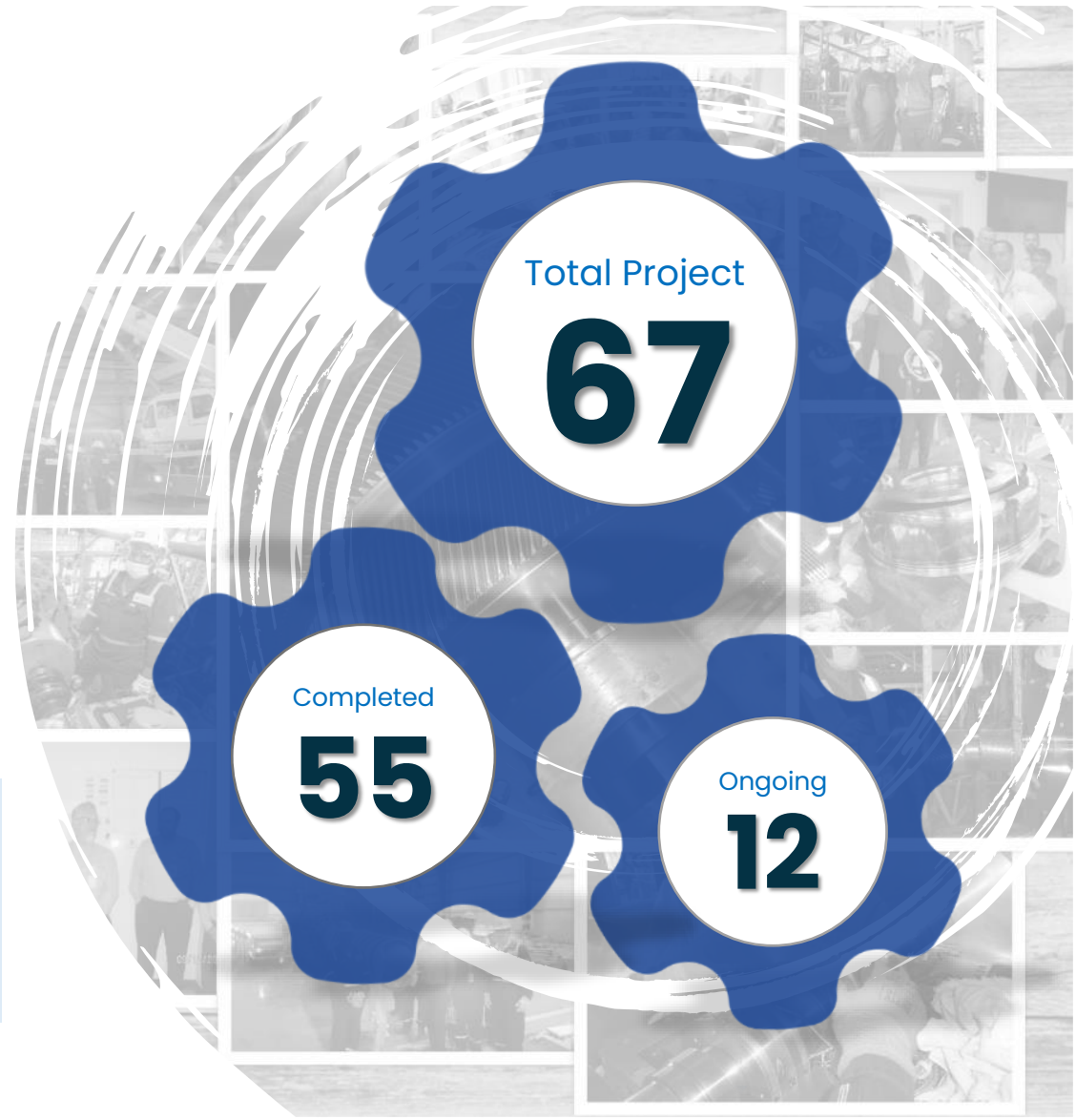


Technical Services – EPC Highlights

Project Summary – EPC



- SAUDI ARAMCO DIRECT PROJECTS
- SAUDI ARAMCO JOINT VENTURE PROJECTS
- SAUDI ARAMCO 3RD PARTY PROJECTS



Technical Services – EPC Projects



Project Title: Engineering, Procurement and Construction of Taiba GAS Pipeline (BI-21-00109).

Duration: 22 months

Client: Saudi Power Procurement Company (SPPC)

Project Value: SAR 256.11 Mn

Scope of Work: Supply & Installation of 42" Pipeline approx. 260 M Lateral Line & Main Line approx. 1.5 Km., new Scraper Launcher, Jib Crane, CDS Vessel at Launcher Facility, Supply and Installation of 28" Pipeline to Taiba Plant-1 & 2 approx. 1.8 Km., new Scraper Receiver, Jib Crane, CDS Vessel, Burn Pit and Modular Skids of Filtration and Metering System (2 nos. x 24" Ultrasonic) at Receiver Facility & FOC Cable & Other Communication Works – FOC Length is approx. 44 KM.



Project Title: Engineering, Procurement and Construction of Qassim GAS Pipeline (BI-21-00108).

Duration: 22 months

Client: Saudi Power Procurement Company (SPPC)

Project Value: SAR 341.90 Mn

Scope of Work: Supply and Installation of 42" Pipeline approx. 400 M Lateral Line & Main Line approx. 16 KM. with fittings, New scraper Launcher, Jib Crane, CDS Vessel & Burn Pit at Launcher facility, Supply and Installation of 28" Pipeline from Scraper Receiver area to Qassim Plant-1 & 2 approx. 2.2 Km., New Scraper Receiver, Jib Crane, CDS Vessel, Burn Pit and Modular Skids of Filtration and Metering system (2 nos. x 24" ultrasonic) at Receiver Facility & FOC Cable & Other Communication Works.

Technical Services – EPC Projects



Project Title: Engineering, Procurement and Construction work towards Master Gas System Expansion (MGSE III) from SHEDGUM to EWPS-1: Package 3 (BI-49-14044)

Duration: 40 Months

Client: Saudi Aramco (SHEDGUM to EWPS-1)

Project Value: SAR 344.61 Mn

Scope of Work: Installation of 56" approx. 56 km SRG-3 pipeline starts from UBTG-1 Scraper Station Infront of Shedgum Gas Plant and travels West along the existing pipelines corridor. There is one (1) MLIV Station at KM 27. At UBTG- 1 a Scraper Launcher will be installed, and the Scraper Receiver will be installed at EWPS-1. Hot Tie in from existing UBTG-1 at Scraper Launcher – 1 No. and at Scraper Receiver area – 3 Nos. Jib Crane, CDS Vessels, , Burn Pit. 48" Pipeline approx. 300 M Lateral Line, Valves, Instruments, Gas Detection System, Leak Detection System, RTU System & CP System, FOC Cable & Other Communication Works, Associated Civil Works, Area Level Grading, Trenching, ROW, Foundation, Pipe support, NDRC.



Project Title: Engineering, Procurement and Construction work towards Master Gas System Expansion (MGSE III) in East & Qassim Clusters: Package 12 (BI-49-20676)

Duration: 30 months

Client: Saudi Aramco (Qassim Cement Co., Najed Clay Brick Factory, Saudi Cement, Eastern Coast Factory)

Project Value: SAR 416.26 Mn

Scope of Work: Installation of Sales Gas Pipeline - 16" 600# approx. 69 KM for Qassim Cement factory +6" 600# approx. 36 Km for Najed Clay Brick Factory + 12" approx. 7 KM for Saudi Cement Company + 4" approx. 5 KM for Eastern Coast Factory, Hot Tie-in, new Scraper Launcher, Receiver, Metering Skid, Filtration Skid, PRS System, CDS Vessel, MLIV Facility, Burn Pit Flare, MOV Valves, Instruments, Gas Detection System, Leak Detection System, RTU System & CP System, FOC Cable & Communication Tetra Tower, Tetra Communication Materials, CCTV, & Other Communication Works, Associated Civil Works, Area Level Grading, Trenching, ROW, Foundation, Pipe Support, PIB Building NDRC.

Technical Services – EPC Projects



Khursaniyah Gas Plant Water Supply Upgrade Project – BI-10-10221

Scope: Engineering Procurement & Construction Contract for upgrade of water pipeline to Khursaniyah RO plant with pipeline from Marafiq to WGP and from WGP to KGP with potable water tanks inside KGP



Yamama Sales Gas and Crude Oil Pipeline Project – BI-21-00083

Scope: Engineering, Supply, Construction and Project Management
Activities: Metering System, Control Building Lighting, Filtration System, LDS, Pipeline, RTU System, Hot Taps



SIPCHEM CO2 Feedstock Supply from SASREF to SIPCHEM Project – 7600000196

Scope: Engineering, Procurement, Construction and Project Management
Activities: Pipeline, Installation of Compressor and Dryer Package, Intercooler and Knock Out Drums, H2O and CO2 Analyzer, Metering Skid



Royal Commission Sales Gas Network for Plaschem Park – Jubail II

Scope: Procurement, Construction and Project Management
Activities: Cold Tie in on 20" Saudi Aramco Sales Gas header, 2 Nos of 16" approx. 8 kms. pipeline to Plaschem Park, 6 nos. EIVs, 10 nos. GOVs, 2 nos. Scraper Launcher, 4 nos. Drain Tanks, 4 nos. Pipe Racks, LDS, SCADA & RTU Configurations, foundations for Scraper Traps and Valves and fencing works.

Technical Services – EPC Projects



SEC PP-11 Sales Gas Delivery System Project – BI-21-00044

Scope: Construction, Design and Project Management

Activities: LDS, Metering Skid, Construction of Scraper Launcher and receiver



SEC QIPP Sales Gas Delivery System Project – BI-21-00051

Scope: Construction, Design and Project Management

Activities: LDS, Metering Skid, Construction of Scraper Launcher and receiver.

APOC Sales Gas & Propane Pipeline Project (BI-21-00102 & BI-21-00103)

Scope: Procurement, Construction and Project Management

Activities: Hot Tap Tie in, Emergency Isolation Valve (EIV / ZV), Filtration Unit, Medium Metering Skid, Fence & PIB Building : Hot Tap Tie-in, Pipeline 24" approx. 2 kms., 30"x24" Scraper Launcher Facility with Jib Crane, Flow Control Section, Drain Vessel, Fence, Pipe Rack, Hot Bends, HDD Crossing, Propane Metering Systems & 30"x24" Scraper Receiver Facility with Jib Crane & Auxiliary Piping.

APC – DE-ETHANIZER OFF GAS PROJECT

Scope: Engineering, Procurement, Construction and Project Management

Activities: Pipe Size & Length : 10" 10 Kms, DEOFF GAS Pipeline : 10" 10 Kilometer Pipeline from APC to Sabic United Plant (2 Km in Sabic United & 6 Km above ground on existing Piperack & sleeper in RC corridor).Major Equipment's : Pipe & Fittings, 2 No Flow meter, Heat Exchanger and Cooler, O2 Removal Reactor, Buffer Vessel, Flow control valves, Junction Box's, grounding system. MOV, Cathodic Protection



Technical Services – EPC Projects



INOCHEM – Sales Gas Delivery system – Contract No : CA-697-CNP-08/2020

Scope: Engineering, Procurement, Construction and Project Management

Activities: Cold Tie in from: Maaden 24" header Line through Existing 8" valve & flange connection, Pipe Size: 8" Kilometer: 4.5 KM OSBL & 500 Meter ISBL, Major Equipment's: Pipe & Fittings, Filtration System, Metering System, Pressure Reducing skid, CP System, Valves, Lighting System, Junction Box's, grounding system.



KAEC IV Natural Gas Network Project

Scope: Procurement, Construction and Project Management

Activities: Pipe & Fittings, Traps, Metering System, Motor Operated Valves, Manual Valves, Metering Building, HVAC system, Pressure Reduction System, Diesel Generators, Pumps, Water Tanks, Burn Pit System, PLC's, Leak Detection System, Lighting System, UPS, CP System, Instrumentation, Panels, Junction Box's, Gas Detection System, 20 Future Connections etc.



Petro Rabigh Sales Gas Pipeline Project – 4600003023

Scope: Engineering, Procurement, Construction and Project Management

Activities: Sales Gas Pipeline, Scrapper Launched and Receiver and Controls



Saudi Aramco Zuluf PJ Onshore Project – Mechanical Package 2 (MC2)

Scope: Steel Structure Installation, Mechanical Equipment Erection, Piping Installation, Painting and Steel Structure Pre-Assembly Works.

Technical Services – EPC Projects



SAUDI ARAMCO METERING SKID UPGRADE PROJECT – (BI-21-00105)

Scope: Engineering, Procurement, Construction and Project Management

Activities: Sales Gas Pipeline, Tapping From: 24" Cold Tie in On Saudi Aramco Sales Gas Header, 16" 0.7 Kilometer Pipeline on existing sleeper in RC corridor, Major Equipment's : Pipe & Fittings, 1 No Metering System, CP System, Valves, Lighting System, Junction Box's, grounding system. MOV.



NEW ETHYLENE SUPPLY LINE FROM SADARA TO SIPCHEM

Scope: Engineering, Procurement, Construction and Project Management

Activities: 6" Cold Tie in work with Existing Header, 8" Size, 5 Kilometer Pipeline on existing sleeper in RC corridor, Major Equipment's : Pipe & Fittings, valves, instruments, gas detection instruments, Flow Meter,, Junction Box's, grounding system. DCS & SIS Configuration works.



FUEL SUPPLY FOR YAMAMA RELOCATION PROJECT(YRP) YAMAMA BATTERY LIMIT PHASE-1

Scope: Engineering, Procurement, Construction and Project Management

Pipe Size & Length : 20" 0.750 Km

Sales Gas Pipeline : 20" 0.750 Kilometer Pipeline Above existing sleepers .

Tapping From: Cold Tie in.

Major Equipment : Pipes & Fitting, Metering Skid, PRS Skid, CP System, Valves, Junction Box's, grounding system. MOV.

Technical Services – Manpower Supply & Services



Long Term Maintenance

- Process Engineers
- Rotating Equipment Engineers
- RCM / RBI / RIS & Reliability Engineers
- Planning engineering Services
- QA / QC Engineers
- Planners & Schedulers
- Material Planning Services
- Analyzer Technicians
- CSU / DCS Operators
- Process Safety Engineering
- Purchaser/Buyer
- Condition Monitoring Technical Services
- Electrical & Instrument Workshop Supervision Services
- Project Engineering Services
- Mechanical/Machinist Technician Services
- Technicians in Various Fields of Expertise



Shutdown / Turnaround / Emergency Maintenance

- Mechanical & Rotary Technicians
- Millwright Technician
- Electrical & Instrument Technicians
- Welders, Fitters & Fabricators
- Rigger, Permit Receiver
- Fire Watch
- Standby Man
- Safety Officer
- Multi Welder (Alloy/SS/CS)
- Welder (Structural/CS)
- Scaffolders
- Insulator
- Warehouse Technician
- Painter / Sandblaster
- Technical Clerk
- Maintenance Coordinator
- PRD Technician
- General Mechanic
- Craft Leads
- Tube Fitter
- Fixed Planner
- Fire Alarm Technician
- GRP Technician
- Electrical Fitter
- Industrial Electrician

Technical Services – Shutdown & Plant Services

Rotating Equipment Maintenance / Overhauling



Plant Maintenance Rotary / Rotating Equipment Overhauling

- Compressor Alignment
 - Rotating Equipment
 - Machinery Overhauling
 - Field Support Services for Rotary Equipment
 - Miscellaneous Rotary Works
 - Diving Services with Balloon Installation including Supply
 - Replacement of Expansion Bellows
 - Bolt Torquing & Bolt Tensioning
 - Workshop Services for Rotary Machines
 - Balancing
 - Any other rotating equipment overhauling
- Overhauling Services of:
 - ✓ Special Purpose & General-Purpose Steam Turbines
 - ✓ Centrifugal / Reciprocating / Hyper / Booster Compressors
 - ✓ Extruders
 - ✓ Agitator, Decanter, Screw Conveyor, Rotary Feeder
 - ✓ Motors (Mechanical portion)
 - ✓ Blower, FD and ID fan
 - ✓ Expander
 - ✓ Gear pump and Gear Box
 - ✓ Any critical & non-critical pumps

Technical Services – Shutdown & Plant Services

Project Highlights – Shutdown/Turnaround/Rotating



SABIC Yansab Pump Seal Replacement

Scope: P-4601A/B & P-4601A/B



SADARA – PETA2023 LSTK PETA2023 LSTK Services for Rotary

Scope: Rotating equipment's Hyper/Booster compressors, MRU Compressors Pumps & Agitator Assembly at Train 2, 3, 4 and PCA.



Rotating Equipment Repair Service P-II

Scope: Engagement during the successful Ar-Razi plant-II shutdown against P-II PSD rotating equipment repair service.



SABIC Sharq TA2023 4TPS LPM LINE 1 AND 4

Scope: Overhauling of Rotating Equipment – 4TPS Extruders Line 1 & 4.



SABIC Sharq PE 3&4 MJSD 2022 – MACHINERY LUMP SUM

Scope: Partial overhauling of Rotating Equipment – Auxiliary lube oil pump, CGC Compressor, VGR Compressor & CGC Expander

Technical Services – Shutdown & Plant Services

Project Highlights – Shutdown/Turnaround/Rotating



Maintenance of Sundyne Pumps Service

Scope: Maintenance of Sundyne Pumps



High Speed Pump Major Overhaul

Scope: High Speed Pump Major Overhaul



SABIC Yansab ERM-P5110S Repair

Scope: Yansab require to procure gearbox repair P-5110S



SABIC Ibn Zahr Support from OEM (Sundyne Pumps & Compressor)

Scope: Service support to overhaul, run and maintain Sundyne manufactured Pumps & Compressors at MTBE & PP plants in IBN ZAHR complex.



HP Wash Water

Scope: Overhaul, pump; operating area



Trading

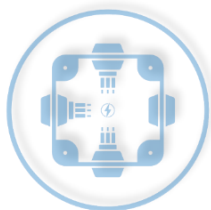


Trading

Instrumentation & Electrical

Providing Pioneering Solutions in:

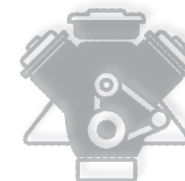
- Pressure
- Flow
- Level
- Temperature
- GAS & Liquid Analyzers
- Automatic Sampling Systems



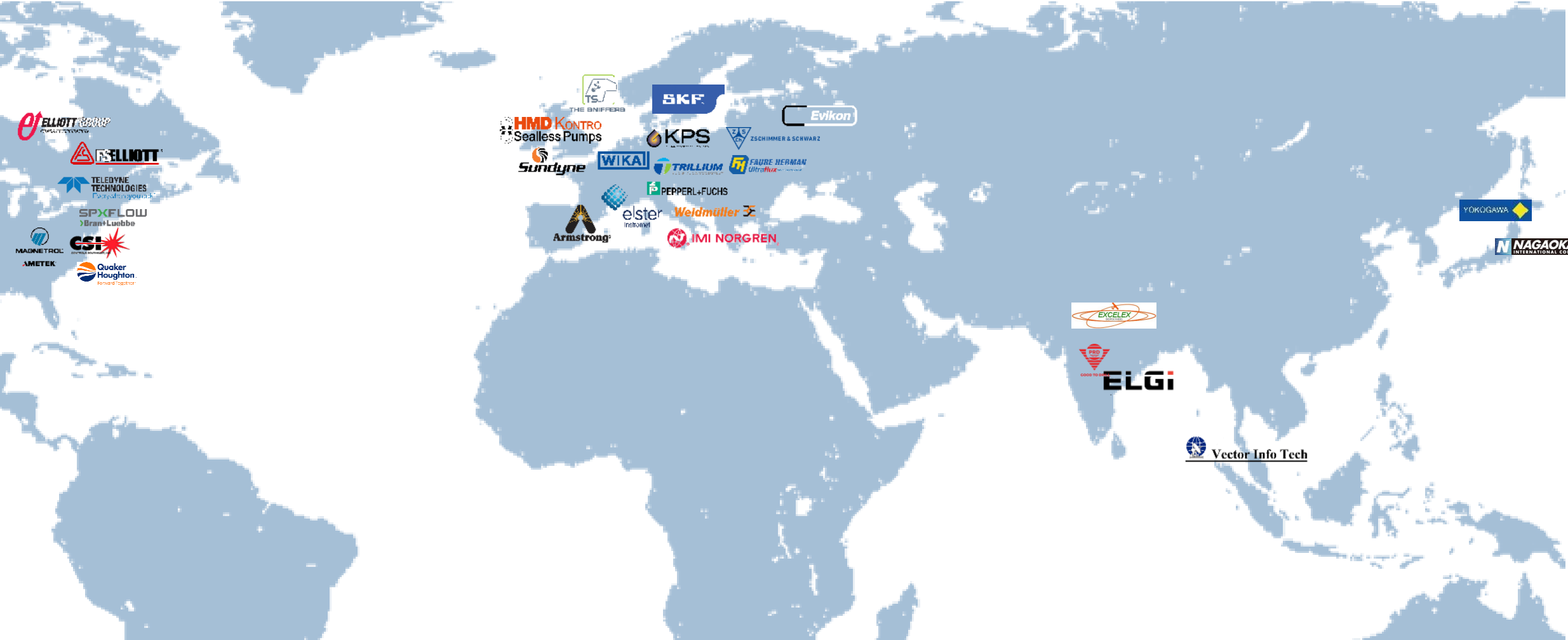
Mechanical

Sourcing Mechanical Solutions in:

- Steam Turbines
- Compressors
- Pumps
- Valves
- Corrosion Monitoring System
- Flow Control System
- Control & Monitoring Equipment
- Tubing and Piping



Trading – We Represent (28) World Class Global Partners



Trading – Instrumentation & Electrical

YOKOGAWA ◆
Co-innovating tomorrow™



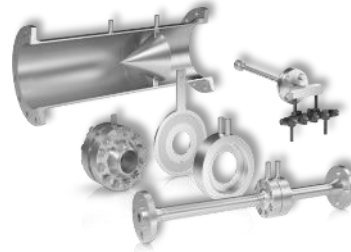
SKF



Weidmüller ⚡



WIKAI



KPS
KUPFER-PRODUKTE-SOLUTIONS GMBH



Evikon



elster
Instromet
Service Saudi Arabia



MAGNETROL **AMETEK**



TELEDYNE
TECHNOLOGIES
Everywhere you look™



IMI NORGREN



PEPPERL+FUCHS



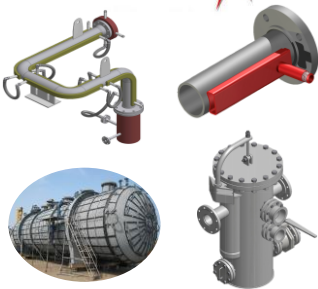
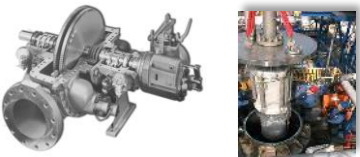
Vector Info Tech



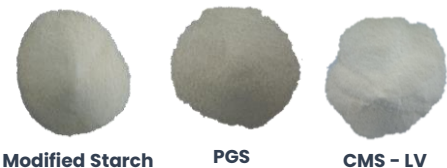
FAURE HERMAN
Ultraflux
Counting every Drop



Trading – Mechanical



GOOD TO DRILL





Manufacturing

GAS Arabian Metal Tech Factory



Manufacturing – GAS Arabian Metal Tech Factory

PRODUCTS

- Pipe Spools (All Material)
- Laterals
- Chemical Injection Skids-Well Head Tie/Ins
- Chemical Injection Skids-Non-well Head Tie/Ins
- Storage Vessels and Tanks
- Rig Skids
- Multiphase Flow Meter Skids
- Pressure Reduction Stations
- Structural Steel
- Scrappers

SERVICES

- Engineering
- Procurement from approved Manufacturers
- Inspection
- Fabrication of Piping Spools, Structural Steel, Skids, etc.
- Non-Destructive Testing (NDT)
- Testing
- Galvanization
- Blasting & Painting

Manufacturing – GAS Arabian Metal Tech Factory

Workshop

Total Land Area:

30,000 M²

Facility Capabilities:

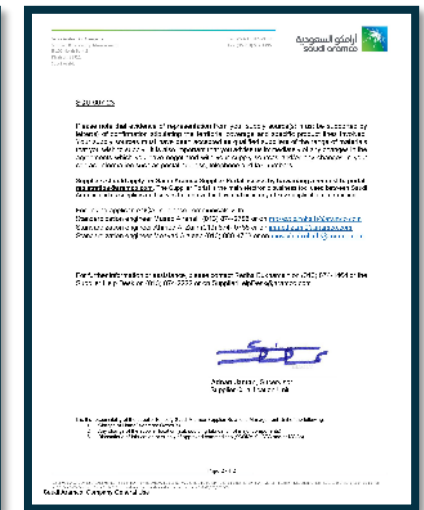
- Manufacturing
- Fabrication
- Storage
- Sand Blasting
- Painting and Testing



Approvals



Approved Vendor



9COM	Description
6000015731	Skid; Chemical Injection; Well Tie-Ins App
6000002309	Chemical Injection Non-Well Head Tie-Ins
6000000024	SPOOL; PIPE; ALL SIZES; FLANGED; BW; FT;
6000000025	SPOOL; PIPE; BW; FABRICATED, ANY METAL
6000000663*	STRUCTURE; STEEL

*Approved with limitation

Manufacturing – GAS Arabian Metal Tech Factory

GAS

جاز لتقنية المعادن
GAS METAL TECH

Collective Purchase
Agreement for Skids:

20 Skids per Year

December 21, 2021, to
December 31, 2028

aramco



Manufacturing – GAS Arabian Metal Tech Factory



Corporate Purchase Agreement

Supply of Equipment including Spare Parts, Services and Warehousing

Agreement Date: **May 19, 2022**

9COM	Description
6000000025	SPOOL; PIPE; BW; FABRICATED, ANY METAL
6000000024	SPOOL; PIPE; ALL SIZES; FLANGED; BW; FT



Joint Ventures



Joint Ventures

Manufacturing



Services



Joint Ventures

Yokogawa Services Saudi Arabia



After-sales service, training and life-cycle maintenance for Yokogawa systems and products, as well as construction and installation of electrical and instrumentation systems.

Areas of Expertise:

- After-Sales Services
- Project Management & Execution Services – E&I Projects
- Control System Upgrade / Modernization



Elster Instromet Saudi Arabia Factory

After-sales service for all gas metering products and gas-based custody metering skids by factory-trained, certified Elster service engineers.

Saudi Aramco Approved Vendor

9COM	Description
6000009918*	CUSTODY SYS TRUCK UNLOADING, POS DISP
6000009911*	CUSTODY METERING SYSTEM, LIQUID
6000009914*	CUSTODY METERING SYSTEM, GAS PIPELINE
6000009917*	CUSTODY SYSTEM, TRUCK LOADING, POS DISP

*Approved with Limitation

Areas of Expertise:

- Installation & commissioning
- Periodic preventive maintenance
- Verification / validation services
- Diagnostics
- Workshop & site repair
- Helpdesk
- Remote support
- Emergency on-site support
- Training
- Calibration



Joint Ventures

Elliott GAS Services Saudi Arabia



After-sales care for Elliott Group products and equivalents, including repair, re-rating, modification, and turnaround of rotating equipment and auxiliaries. Can arrange the construction, installation, development and management of warehouses for storing and maintaining rotors.

Area of Expertise:

- Engineering Services
- Rotor Repair
- Rerates & Upgrades
- Remanufacturing
- Repairs
- Turnarounds
- Commissioning
- Trainings



Offers full range in-shop turbomachinery inspection and repair services for all kinds of:

- Single and Multi-stage steam turbines.
- Single and Multi-stage steam compressors.
- Axial compressors
- Process expanders and associated equipment.
- Rotor assemblies up 1,800 mm in diameter and 7 meter in length.
- Elliott product range covered up to and including 88 mm compressor frames size.

Joint Ventures

FS Elliott Saudi Arabia

Full spectrum after-sales service for centrifugal air compressors & plant air packages, including personnel training, inspection, refurbishment, repair, spare parts, overhauling, upgrades and field services.

Area of Expertise:

- Air End Overhauling
- Control Panel Upgrades
- Re-rates
- Long Term Maintenance Programs
- Rotor Repair
- Rotor Balancing
- Customized Training Courses for customers
- Packaging services for API and industrial machine compressors



FS Elliott Services Saudi Arabia



Joint Ventures

Weidmuller Saudi Arabia Factory LLC

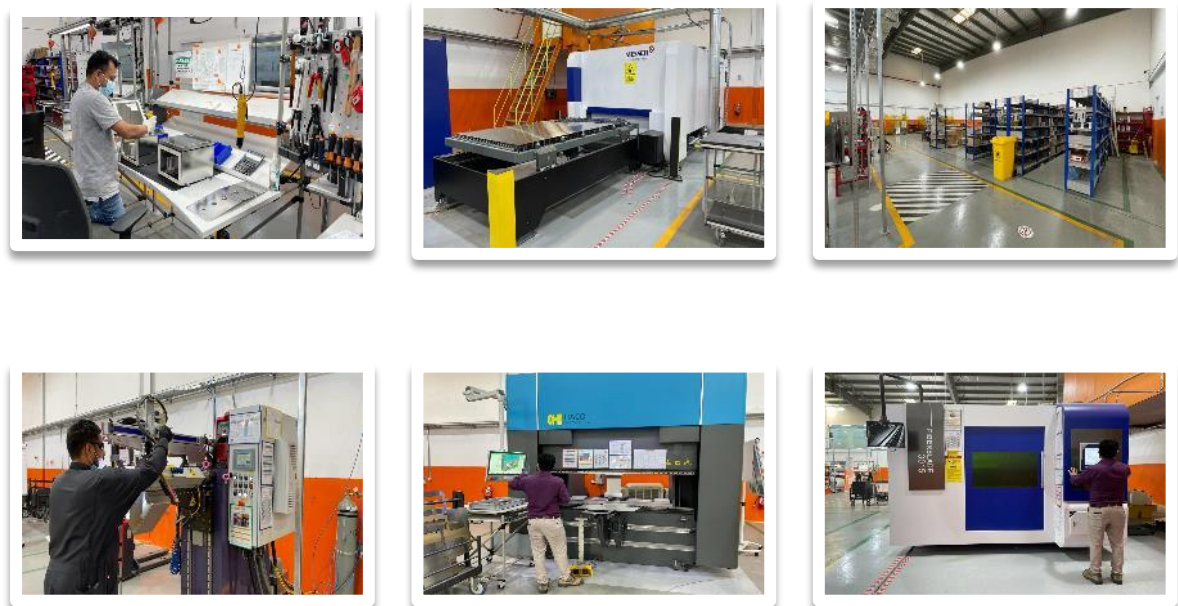
Electrical and electronic interconnection components and technologies.

Saudi Aramco Approved Vendor

9COM	Description
6000002698	PANEL; CONTROL; INSTRUMENT; OUTDOOR
6000002697	PANEL; CONTROL; INDOOR
6000000830	BOX; JUNCTION; EXPLOSION PROOF, INSTRUMENTATION
6000000794	BOX; ELECTRICAL; JUNCTION; ALUMINUM; STEEL
6000000795	BOX; ELECTRICAL; DEVICE; OUTLET OR SWITCH
6000000796	BOX; ELECTRICAL; TERMINAL; INCLUDING COVER
6000000819	BOX; MARSHALLING BOX

Areas of Expertise:

Stainless steel junction boxes designed and customized to client requirements.



Joint Ventures

GAS Vector Saudi Arabia



After-sales service and training for Vector industrial communication products and systems.

Areas of Expertise:

- Fiber optics
- Industrial IT
- Data communication
- Field bus products and services



Tubefit Engineering Arabian Factory LLC



Manufacturing and supplying of various instrumentation fittings and valves.

Areas of Expertise:

- Double Block & Bleed Valves
- Manifold Valves
- High Pressure Valves & Fittings
- Chemical Injection Quills.
- Other Instrumentation hardware namely:
 - ☐ Condensate pots
 - ☐ Air Headers/Distribution Blocks.

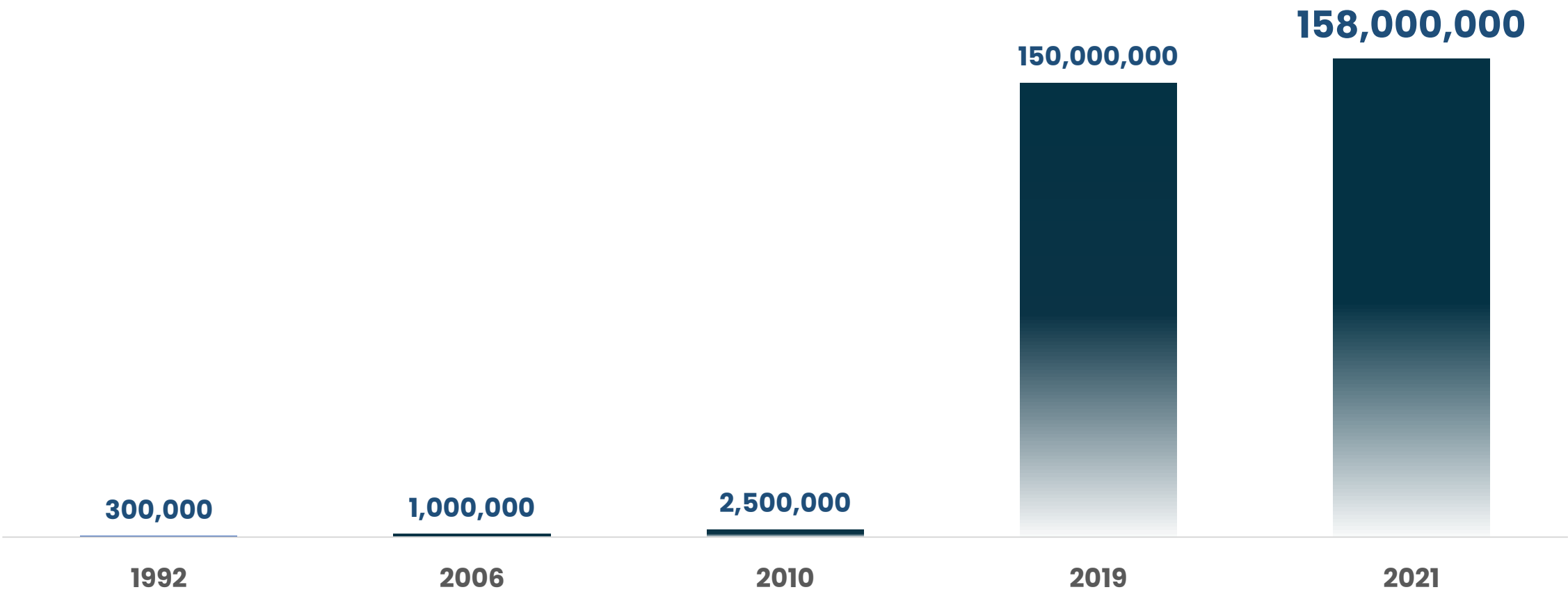




3

Financials

GAS Share Capital History



Financial Results

Particulars	2022	2023	2024 (9 months)
Revenue*	496	722	769
Revenue Growth	28%	45%	44%**
Net Profit*	67	81.5	80.9
Net Profit Margin	14%	11%	10.5%
Net Profit Growth	12%	22%	40%**
EPS (SAR)	0.43	0.52	0.51

* In Saudi Riyals Millions
** In comparison with 2023 –9 months Results



Balance Sheet

Details	2022	2023	2024 (As of Sept)
Current Assets	349,819,910	390,968,043	519,997,789
Non-Current Assets	149,537,641	195,442,171	228,554,048
Total Assets	499,357,551	586,410,214	748,551,837
Current Liabilities	147,302,664	183,992,794	329,114,440
Non-Current Liabilities	34,886,324	41,727,195	48,730,977
Total Liabilities	182,188,988	225,719,989	377,845,417
Share Capital	158,000,000	158,000,000	158,000,000
Statutory Reserve	28,721,025	36,867,936	36,867,936
Retained Earnings	130,447,538	165,822,289	175,838,484
Total Equity (net off treasury shares)	317,168,563	360,690,225	370,706,420
Short Term Loan	-	-	-
Debt to Equity	0%	0%	0%
Working Capital	202,517,246	206,975,249	190,883,349

Dividend Distribution

Details	2021	2022	2023
Dividend Distribution (SAR)	31,600,000	35,550,000	47,277,217
Payout Ratio (%)	53%	53%	58%
Average Payout Ratio (%)	55%		

Interim Dividend Distribution

First-ever Interim Dividend Distribution

1 st Half of 2024	
Dividend Distribution (SAR)	SAR 23,637,774
Dividend Per Share (SAR)	0.15
Payout Ratio (%)	52%
Distribution Date	September 4, 2024



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Internal Investment Cycles (IIC)

Internal Investment Cycle (IIC) # 1

Profit During This Period:

Net Profit (Mn)

SAR 6.05 Million

1992

Business Set-up and Customer Reach

1997

Internal Investment Cycle (IIC) # 2

Profit During This Period:

Net Profit (Mn) SAR 8.12 Million

Growth % 34%



Internal Investment Cycle (IIC) # 3

Profit During This Period:

Net Profit (Mn) **SAR 28.36 Million**

Growth % **249%**



2003 **Instrument and Electrical OEM Agencies** **2007**

Internal Investment Cycle (IIC) # 4



Profit During This Period:

Net Profit (Mn)	SAR 94.71 Million
Growth %	234%



* JVs of GAS as of November 2024

Internal Investment Cycle (IIC) # 5

Profit During This Period:

Net Profit (Mn) **SAR 192.29 Million**

Growth % **103%**

First Project
SAR 50 K

Biggest Single Order
SAR 300 M

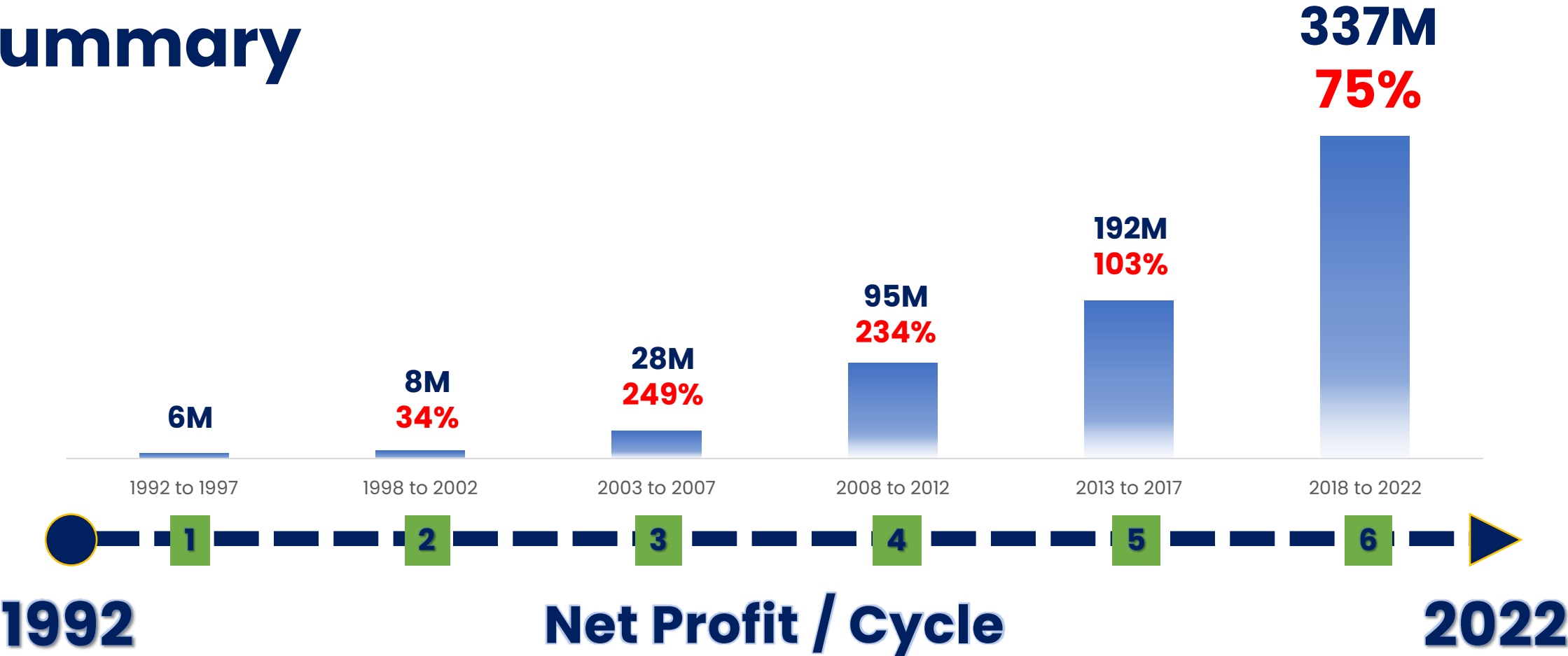
2013 **Project Management** **Business Expansion** **2017**

Internal Investment Cycle (IIC) # 6



Internal Investment Cycle (IIC)

Summary





5

Business Continuity

Business Sustainability

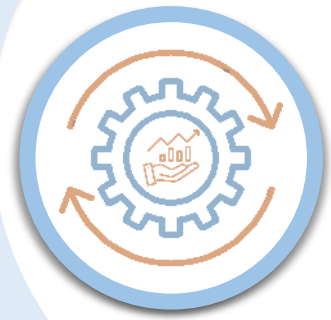
Why Are We Optimistic About the Future of the Company?



Business Sustainability

(Long-Term Agreements with Partners and Customers)

Internal Investment Cycle (IIC) # 7 (Started 2023)



Particulars	2019 SAR (Mn)	2020 SAR (Mn)	2021 SAR (Mn)	2022 SAR (Mn)	2023 SAR (Mn)	2024 (9 months) SAR (Mn)		
Opening Order Backlog	562	442	311	465	443	731		
						Trading	Tech Services	Manufacturing
						296	389	46
New Orders During the Year	306	211	540	474	1,009	1,804		
						Trading	Tech Services	Manufacturing
						418	1,363	23
Sales During the Year	(446)	(322)	(386)	(496)	(721)	(769)		
						Trading	Tech Services	Manufacturing
						(392)	(331)	(46)
Closing Order Booked	442	311	465	443	731	1,766		
						Trading	Tech Services	Manufacturing
						322	1,421	23

Sales and Order Book

Since inception in 1992:

Highest Annual Revenue

SAR 722 Million

Highest Annual Carryover and Order Booking

SAR 731 Million

Highest Annual Net Profit

SAR 81.47 Million

Business Sustainability

Revenue Visibility

	Sales Contribution %					
Segment	2019	2020	2021	2022	2023	Average
Technical Services	52%	39%	41%	35%	33%	40%
Trading	47%	58%	56%	62%	64%	57%
Manufacturing	1%	3%	3%	3%	3%	3%

Business Sustainability

Revenue Visibility (continued)

Segment	Details
A. Trading	<ul style="list-style-type: none">▪ Around 90% are recurring orders, backed up by long term spare part supply agreements with the customers.
B. Technical Services	<ul style="list-style-type: none">▪ On an average basis, GAS annually received around SAR 200 million worth of orders.

Based on the above (2) facts, 80 – 85% of the revenue are recurring.

Business Sustainability

Joint Ventures' Profits

GAS income contributions from joint ventures are expected to remain strong.

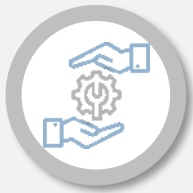


More than 80% of the profit shares from the JVs are being converted into cash, in the form of dividend.



Internal Investment Cycle (IIC) # 7

Way Forward



Technical Services

- ❑ **Project Execution:** Ensure the successful, safe, and timely completion of the projects, adhering to the highest standards of quality and safety.
- ❑ **Service Category Upgrade:** Upgrade our GAS service category with Saudi Aramco from CAT II to CAT I, enhancing our service offerings and credibility.
- ❑ **Engineering Expansion:** Expand our engineering capabilities to diversity on the scope and to meet the growing demands of our clients.



Trading

- ❑ **Exclusive Representation:** Targeting the Environment and chemical sectors, we aim to represent new companies exclusively, strengthening our market position and expanding our portfolio.
- ❑ **Stocking Strategy:** We plan to construct a new warehouse to locally stock spare parts and products. This will enable us to provide immediate support to our customers during emergencies, enhancing control and boosting profitability.

Internal Investment Cycle (IIC) # 7

Way Forward



Manufacturing

- ❑ **Long-Term Agreements Execution:** Successfully, safely, and timely execute the two long-term agreements with Aramco, ensuring compliance with all standards and requirements.
- ❑ **New Manufacturing Facility:** Build or acquire a new manufacturing facility to increase product offering and enhancing our production capacity and efficiency.



Joint Ventures

- ❑ **Strategic Joint Ventures:** Explore the addition of 1 or 2 joint ventures that align with our company's profile and the solutions we offer.



A large, white, stylized outline of the number 6 is centered within a dark green rounded square. The square has a subtle gradient and a slight shadow, giving it a 3D appearance against the dark teal background of the slide.

Moving to TASI

Transition from NOMU to TASI

On January 3, 2024,
GAS announced its Board of Directors approval on the company's intention to transition from NOMU to TASI.

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Saudi Exchange

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Gas Arabian Services Co. Announces the approval of the Board of Directors to transfer to the main market and appointment of the financial advisor.

9528

GAS

0.48 % ▲

1445/06/21

03/01/2024 08:21:15

Element List	Explanation
Announcement Detail	<p>Gas Arabian Services Co. announces the decision of its Board of Directors on 21/06/1445 AH corresponding to 03/01/2024, which includes the approval of the company's transfer from the Parallel Market (Nomu) to the Main Market, and the appointment of Yaqeen Capital as a financial advisor for the purpose of transition, based on the requirements of the Listing Rules amended pursuant to CMA resolution No. (1-108-2022) dated 23/03/1444 AH corresponding to 19/10/2022.</p> <p>Note that the transition to the main market is subject to the approval of The Saudi Stock Exchange and is conditional on fulfilling all the requirements stipulated in the listing rules, and any developments related to this matter will be announced later.</p>



Transition from NOMU to TASI

GAS appointed the following Advisors:



Financial Advisor	January 3, 2024
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Legal Due Diligence	February 26, 2024
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Financial Due Diligence	February 18, 2024
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Transition from NOMU to TASI

On September 5, 2024,
GAS officially submitted
its application in TADAWUL
for its transition from
NOMU to TASI

The screenshot displays the Saudi Exchange (Tadawul) website. The header includes the Saudi Exchange logo and navigation links: 'Our Markets', 'Listing', 'Trading', 'Market News & Reports', and 'Rules and Guidance'. The breadcrumb trail reads: 'Home > Market News & Reports > Market News > Issuer & Financial Advisor Announcements > Announcement Details'. The main heading is 'Gas Arabian Services Co. Announces submitting a transition request to the main market'. Below this, a blue box contains the code '9528', followed by 'GAS 0.00 %', the date '1446/03/02', and the timestamp '05/09/2024 09:46:02'. A table with two columns, 'Element List' and 'Explanation', provides details. The table entry states that the announcement refers to a decision by the board of directors on 21/06/1445 AH to transition to the main market, with the request submitted on 02/03/1446 AH (05/09/2024 AD) via the regulatory portal.

Element List	Explanation
Announcement Detail	Reference to the announcement of Gas Arabian Services Co. on 21/06/1445 AH corresponding to 03/01/2024, about the decision of its board of directors approving the transition to the main market, the company would like to clarify to its valued shareholders that the transition request to the main market has submitted on 02/03/1446 AH corresponding to 05/09/2024 AD through the online portal set by the regulators for this purpose.



Thank You

For more information:



Scan the QR Code or visit
www.gasarabian.com

